

# Form No. MGT-7



Form language

English  Hindi

## Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in \* are mandatory

Refer instruction kit for filing the form

### I REGISTRATION AND OTHER DETAILS

i \*Corporate Identity Number (CIN)

L51909DL1993PLC171352

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

Original

Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ALPEX SOLAR LIMITED	ALPEX SOLAR LIMITED
Registered office address	B-79 SHIVALIK ENCLAVE NEAR MALVIYA NAGAR,NA,NEW DELHI,Delhi,India,110017	B-79 SHIVALIK ENCLAVE NEAR MALVIYA NAGAR,NA,NEW DELHI,Delhi,India,110017
Latitude details	28.53209	28.53209
Longitude details	77.20229	77.20229

(a) \*Photograph of the registered office of the Company showing external building and name prominently visible

Registered Office external building.pdf

(b) \*Permanent Account Number (PAN) of the company

AA\*\*\*\*\*2N

(c) \*e-mail ID of the company

\*\*\*\*\*pex.in

(d) \*Telephone number with STD code

91\*\*\*\*\*46

(e) Website

https://alpexsolar.com/

iv \*Date of Incorporation (DD/MM/YYYY)

27/08/1993

v (a) \*Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) \*Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) \*Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/  
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi \*Whether company is having share capital (as on the financial year end date)

Yes

No

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U74899DL1995PTC071324	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED	D-153A, FIRST FLOOR OKHLA INDUSTRIAL AREA, PHASE-I, NEW DELHI, New Delhi, Delhi, India, 110020	INR000003241

ix \* (a) Whether Annual General Meeting (AGM) held

Yes

No

(b) If yes, date of AGM (DD/MM/YYYY)

29/09/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

Yes

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

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## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	24	Manufacture of basic metals	99.07

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

4

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U74899DL1991PTC042679		KRISHMA MACHINE TOOLS PRIVATE LIMITED	Associate	21.56
2	U74999HR2016PTC064049		CER ROOFTOP PRIVATE LIMITED	Associate	44.36
3	U28299UP2024PTC199629		ALPEX GH2 PRIVATE LIMITED	Subsidiary	99.98
4	U35106UP2024PTC204241		ALPEX GREEN ENERGIES PRIVATE LIMITED	Subsidiary	99.98

## IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
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Total number of equity shares	25000000.00	24473400.00	24473400.00	24473400.00
Total amount of equity shares (in rupees)	250000000.00	244734000.00	244734000.00	244734000.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
EQUITY SHARES				
Number of equity shares	25000000	24473400	24473400	24473400
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees )	250000000.00	244734000.00	244734000	244734000

**(b) Preference share capital**

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				

Total amount of preference shares (in rupees )				
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**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
<b>At the beginning of the year</b>	0	24473400	24473400.00	244734000	244734000	
<b>Increase during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify						
NA	0	0	0.00	0	0	
<b>Decrease during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iv Others, specify <input type="text" value="NA"/>	0	0	0.00	0	0	
<b>At the end of the year</b>	0.00	24473400.00	24473400.00	244734000.00	244734000.00	
<b>(ii) Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0.00	0	0	
<b>Increase during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <input type="text" value="NA"/>	0	0	0.00	0	0	
<b>Decrease during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <input type="text" value="NA"/>	0	0	0.00	0	0	
<b>At the end of the year</b>	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

Class of shares		<input type="text"/>
Before split / Consolidation	Number of shares	
	Face value per share	

After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

**Attachments:**

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

**(a) Non-convertible debentures**

\*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(b) Partly convertible debentures**

\*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)

<b>Total</b>			
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Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(c) Fully convertible debentures**

\*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(d) Summary of Indebtedness**

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
<b>Total</b>	0.00	0.00	0.00	0.00

**v Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V Turnover and net worth of the company (as defined in the Companies Act, 2013)**

i \*Turnover

7792266994

ii \* Net worth of the Company

2161515156

**VI SHARE HOLDING PATTERN**

**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	13454100	54.97	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	3375000	13.79	0	0.00
10	Others <input type="text"/>	0	0.00	0	0.00
	<b>Total</b>	16829100.00	68.76	0.00	0

Total number of shareholders (promoters)

**B Public/Other than promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	6144900	25.11	0	0.00
	(ii) Non-resident Indian (NRI)	451400	1.84	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	361800	1.48	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	63400	0.26	0	0.00
9	Body corporate (not mentioned above)	581400	2.38	0	0.00
10	Others	41400	0.17		
	Trust and Firms				
	<b>Total</b>	7644300.00	31.24	0.00	0

Total number of shareholders (other than promoters)

5721

Total number of shareholders (Promoters + Public/Other than promoters)

5730.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	1882
2	Individual - Male	3745
3	Individual - Transgender	0
4	Other than individuals	103
	<b>Total</b>	5730.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	31/03/2025	Singapore	600	0.002

BNP PARIBAS FINANCIAL MARKETS - ODI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051	31/03/2025	France	200	0.001
ASTORNE CAPITAL VCC - ARVEN	#19-96, THE CENTRAL 8 EU TONG SEN STREET SINGAPORE 059818	31/03/2025	Singapore	11000	0.04
BEACON STONE CAPITAL VCC - BEACON STONE I	#19-96, THE CENTRAL 8 EU TONG SEN STREET SINGAPORE 059818	31/03/2025	Singapore	9200	0.04
ACINTYO INVESTMENT FUND PCC- CELL 1	ORBIS FINANCIAL CORPORATION LTD 4A OCUS TECHNOPSIS GOLF CLUB ROAD, SECTOR-54, GURGAON 122002	31/03/2025	Mauritius	50400	0.21
ZETA GLOBAL FUNDS (OEIC) PCC LIMITED-ZETA SERIES B FUND PC	ORBIS FINANCIAL CORPORATION LTD 4A OCUS TECHNOPSIS GOLF CLUB ROAD, SECTOR-54 GURGAON 122002	31/03/2025	United Arab Emirates	259000	1.06
RED BAY LTD	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	31/03/2025	Mauritius	31400	0.13

#### VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	9	9
Members (other than promoters)	2215	5721
Debenture holders	0	0

#### VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### A Composition of Board of Directors

Category	Number of directors at the beginning of the year	Number of directors at the end of the year	Percentage of shares held by directors as at the end of year

	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A Promoter</b>	3	1	3	0	47.81	0
<b>B Non-Promoter</b>	0	2	0	3	0.00	0.00
i Non-Independent	0	0	0	1	0	0
ii Independent	0	2	0	2	0	0
<b>C Nominee Directors representing</b>	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
<b>Total</b>	3	3	3	3	47.81	0.00

\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

**B (i) Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
ASHWANI SEHGAL	00001210	Managing Director	5591652	
MONICA SEHGAL	00001213	Whole-time director	3589200	
VIPIN SEHGAL	00001214	Director	2519076	
SATISH KUMAR GUPTA	06574539	Director	0	
DEEPAK VERMA	07489985	Director	0	
INDRAJEET S KHANNA	10341232	Director	0	
SAKSHI TOMAR	AUEPT1719P	Company Secretary	0	
AMIT GHAI	AFQPG4070F	CFO	0	03/06/2025
ADITYA SEHGAL	10357902	CEO	75000	

**B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year**

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Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
ADITYA SEHGAL	10357902	CEO	29/07/2024	Change in designation
AMIT GHAI	AFQPG4070F	CFO	29/07/2024	Appointment
SATISH KUMAR GUPTA	06574539	Director	29/07/2024	Change in designation

**IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

\*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	28/09/2024	4579	19	71.15

**B BOARD MEETINGS**

\*Number of meetings held

11

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	06/05/2024	6	6	100
2	27/05/2024	6	6	100
3	10/06/2024	6	6	100
4	09/07/2024	6	6	100

5	29/07/2024	6	6	100
6	23/08/2024	6	6	100
7	03/09/2024	6	6	100
8	12/11/2024	6	6	100
9	03/12/2024	6	6	100
10	11/02/2025	6	6	100
11	04/03/2025	6	6	100

### C COMMITTEE MEETINGS

Number of meetings held

10

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	27/05/2024	3	3	100
2	Audit Committee Meeting	03/09/2024	3	3	100
3	Audit Committee Meeting	12/11/2024	3	3	100
4	Audit Committee Meeting	11/02/2025	3	3	100
5	Nomination and Remuneration Committee Meeting	09/07/2024	3	3	100
6	Nomination and Remuneration Committee Meeting	29/07/2024	3	3	100
7	Nomination and Remuneration Committee Meeting	03/09/2024	3	3	100
8	Nomination and Remuneration Committee Meeting	11/02/2025	3	3	100
9	Stakeholder Relationship Committee Meeting	11/02/2025	3	3	100
10	Corporate Social Responsibility Meeting	11/02/2025	4	4	100

**D ATTENDANCE OF DIRECTORS**

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on  29/09/2025 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	ASHWANI SEHGAL	11	11	100	1	1	100	Yes
2	MONICA SEHGAL	11	11	100	1	1	100	Yes
3	VIPIN SEHGAL	11	11	100	6	6	100	Yes
4	SATISH KUMAR GUPTA	6	6	100	5	5	100	Yes
5	DEEPAK VERMA	11	11	100	10	10	100	Yes
6	INDRAJEET S KHANNA	11	11	100	8	8	100	Yes

**X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL** Nil

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/Sweat equity	Others	Total amount
1	Ashwani Sehgal	Managing Director	9785436	0	0	0	9785436.00
2	Monica Sehgal	Whole-time director	8354698	0	0	0	8354698.00
	<b>Total</b>		18140134.00	0.00	0.00	0.00	18140134.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/Sweat equity	Others	Total amount
1	Sakshi Tomar	Company Secretary	1105421	0	0	0	1105421.00

2	Satish Kumar Gupta	CFO	3000000	0	0	0	3000000.00
3	Amit Ghai	CFO	3404884	0	0	0	3404884.00
4	Aditya Sehgal	CEO	1836968	0	0	0	1836968.00
	<b>Total</b>		9347273.00	0.00	0.00	0.00	9347273.00

C \*Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Vipin Sehgal	Director	5949861	0	0	0	5949861.00
2	Indrajeet S khanna	Director	0	0	0	665000	665000.00
3	Deepak Verma	Director	0	0	0	735000	735000.00
4	Aditya Sehgal	Director	805243	0	0	0	805243.00
	<b>Total</b>		6755104.00	0.00	0.00	1400000.00	8155104.00

#### XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

No

B If No, give reasons/observations

#### XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/  
DIRECTORS/OFFICERS

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

## B \*DETAILS OF COMPOUNDING OF OFFENCES

 Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

## XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

5730

## XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or  
Debenture holder (1).xism

(b) Optional Attachment(s), if any

Clarification Letter (1).pdf  
MGT-8.pdf

## XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

## I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of  as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY)

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Vishal Mishra

Date (DD/MM/YYYY)

20/12/2025

Place

Greater Noida

Whether associate or fellow:

Associate  Fellow

Certificate of practice number

1\*2\*9

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

\* (a) DIN/PAN/Membership number of Designated Person

00001210

\* (b) Name of the Designated Person

ASHWANI SEHGAL

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number\* 15 dated\* (DD/MM/YYYY) 21/05/2025 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

**\*To be digitally signed by**

\*Designation

*(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))*

Director

\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0\*0\*1\*1\*

**\*To be digitally signed by**

Company Secretary  Company secretary in practice

\*Whether associate or fellow:

Associate  Fellow

Membership number

4\*9\*6

Certificate of practice number

**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

**For office use only:**

eForm Service request number (SRN)

AC1709249

eForm filing date (DD/MM/YYYY)

30/01/2026

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**B-79**

**THIRD FLOOR →**



**SECOND FLOOR →**



**FIRST FLOOR →**



**GROUND FLOOR →**

ALPEx SOLAR LIMITED  
Website: www.alpexsolar.com  
Contact: 011 42551211



0224 - SHIVAJI ENCLAVE  
Email: info@alpexsolar.com

**ALPEx SOLAR LIMITED**  
(Formerly Known as Alpex Solar Pvt. Ltd.)  
B-79, Shivalik Enclave, Malviya Nagar, New Delhi-110017

HR98 Q 7906



**ALPEX SOLAR LTD.**  
(Formerly known as Alpex Solar Pvt. Ltd.)  
I 25-26, Site-V, Surajpur Ind. Area,  
Kasna, Greater Noida,  
(U P) - 201306 (India)  
Tel. No.: +91 120 2341146  
E-mail : info@alpex.in

To  
Registrar of Companies ('ROC')  
Delhi and Haryana  
4th Floor, IFCI Tower, 61, Nehru Place, New Delhi - 110019

Respected Sir / Madam,

**Sub: Clarification Letter w.r.t. the details required while filing e-Form MGT-7 on V3 portal**

This to inform you that Alpex Solar Limited ('company') while filing e-Form MGT-7 as per the updated format, the Company is required to provide the following details:

- **Details of Foreign Institutional Investors ('FIIs')**: Under Sr. No. VI(C), the Company is required to provide the details of **Date of Incorporation** of FIIs. However, these details are not available with the Depositories and the Registrar and Share Transfer Agent and hence these details are not provided in the Form MGT-7. So, a dummy date of 31 -03 -2025 has been entered in e-Form MGT-7 solely to fulfil the mandatory filing requirements.

Further, FII named **RED BAY LTD** is incorporated in Paris but due to constraints in the form unable to mention Paris as country of incorporation and hence France is mentioned for fulfilling the filing requirements.

- **Remuneration of Directors and Key Managerial Personnel**: Under Sr. No. X, Mr. Aditya Sehgal (DIN: 10357902) changed designation from Non-Executive Director to Chief Executive Officer w.e.f. July 29, 2024 so accordingly remuneration is as follows and mentioned under respective tab in the said e-Form:

Particulars	Remuneration
Chief Executive Officer (from July 29, 2024)	Rs. 18,36,968/-
Non-Executive Director (upto July 28, 2024)	Rs. 8,05,243/-

Yours Faithfully  
For and on behalf of Alpex Solar Limited



Ms. Sakshi Tomar  
Company Secretary & Compliance Officer  
Membership No: A48936

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Encalve, Near Malviya Nagar, New Delhi - 110017, CIN L51909 DL 1993 PLC 171352  
New Delhi | Jaipur | Ludiana | Mumbai | Tirupur  
www.alpexonline.com | www.alpexsolar.com

**Vishal Mishra and Associates**  
**Company Secretaries**

ICSI Unique Code: S2023DE911800

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**Form No. MGT-8**

*[Pursuant to Section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies  
(Management and Administration) Rules, 2014]*

We have examined the registers, records and books and papers of **M/s Alpex Solar Limited (CIN: L51909DL1993PLC171352)** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31st March, 2025. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

**A.** The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

**B.** During the aforesaid financial year, the Company has **complied with** provisions of the Act & Rules made there under in respect of:

1. Its status under the Act;
2. Maintenance of registers/records & making entries therein within the time prescribed therefore;
3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time.
4. Calling/ convening/ holding meetings of Board of Directors and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

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5. According to information provided, Company was not required to close the Register of Members / Security holders, as the case may be.
6. According to the information and explanations given to us, the Company did not advance any money or provided any loan to its directors and/or persons or firms or companies referred in section 185 of the Act;
7. Contracts/arrangements with related parties as specified in section 188 of the Act; (All the transactions entered into with the Related Parties during the year were in the ordinary course of business and at arm's length basis)
8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances. During the period under review;
  - According to the information and explanations given to us, the Company has not undertaken any issue, allotment, transfer or transmission or buy back of securities, redemption of preference shares or debentures, alteration or reduction of share capital, conversion of shares or securities, or issue of security certificates during the period under review.
9. According to the information and explanations given to us, the Company was not required to keep in the abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with provision of the Act;
10. According to the information and explanations given to us, the Company did not declared/ paid any dividend; transferred any unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. Signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;

12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. During the period under review, the Company has;

- **Accepted the resignation of Mr. Aditya Sehgal** from the office of **Non-Executive Director** of the Company w.e.f. 29.07.2024.

- **Appointed Mr. Aditya Sehgal** as **Chief Executive Officer** (Key Managerial Personnel) of the Company w.e.f. 29.07.2024.

- **Accepted the Resignation of Mr. Satish Kumar Gupta** from the office of **Chief Financial Officer** (Key Managerial Personnel) of the Company w.e.f. 29.07.2024.

- **Appointed Mr. Amit Ghai** as **Chief Financial Officer** (Key Managerial Personnel) of the Company w.e.f. 29.07.2024.

- **Appointed Mr. Satish Kumar Gupta** as an **Additional Director** of the Company pursuant to the provisions of Sections 149, 152 and 161(1) of the Companies Act, 2013 w.e.f. 29.07.2024.

- **Regularised the appointment of Mr. Satish Kumar Gupta as Director** of the Company, as approved by the members at the Annual General Meeting held on 28.09.2024.

- **Re-appointed Ms. Monica Sehgal as Director** retiring by rotation, as approved by the members at the Annual General Meeting held on 28.09.2024.

13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court, or such other authorities under the various provisions of the Act;

15. According to the information and explanations given to us, the Company did not accepted/ renewed/ made any repayment of deposits;

16. The Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. Loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/or Articles of Association of the Company:
- According to the information and explanations given to us and on the basis of examination of the records of the Company, the Company has not altered the provisions of its Memorandum of Association or Articles of Association during the period under review.

For Vishal Mishra & Associates

*Vishal Mishra*



CS Vishal Mishra  
Practicing Company Secretary  
M. No.: A43036  
CoP No.: 16249  
Peer Review No.: 5510/2025  
UDIN: A043036G002602991

Date: December 20, 2025  
Place: Delhi